

## LOAN CONTRACT

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**BORROWER:**

**3HO Europe Foundation Stichting**

Koningslaan 17  
1075 AA Amsterdam,  
The Netherlands

Email: european3ho@gmail.com

Bank information of the Borrower:

ING Bank Frankfurt, Germany  
IBAN number: DE36500210000025595273  
BIC number: INGBDEFF

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**LENDER:**

**Name: ...**

Address: ...

City: ...

Country: ...

Email: ...

Bank information of the Lender:

IBAN number: ...  
BIC number: ...

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In accordance with provisions of Contract Law of The Netherlands, after reviewing the status and the request of the Borrower, the Lender agrees to grant the Borrower a loan.

The Borrower, Lender have executed this Contract as follows:

### **ARTICLE 1 - CURRENCY, AMOUNT, TERM OF THE LOAN AND INTEREST:**

1. The Currency under this loan is EURO.
2. The loan is 10,000 [ten thousand] euros.
3. The Date of effectiveness of this contract is the First of September 2011
4. The period of this loan is 10 years.
5. The interest rate is fixed (not variable), at a value of 5% (five percent).

### **ARTICLE 2 - CALCULATION OF INTEREST, REPAYMENT STRUCTURE AND INSTALMENT TERMS:**

1. The loan will be repaid by ten regular even amount, including interest and principal.
2. The payment of the first instalment shall be on September First, 2012
3. The instalment shall be 1,295 euros, with calculation of interest and principal as shown below.

	<b>Installement</b>	<b>Interest</b>	<b>Capital</b>	<b>Remaining</b>
September 1rst, 2012	1 295	500	795	9 205
September 1rst, 2013	1 295	460	835	8 370
September 1rst, 2014	1 295	419	877	7 494
September 1rst, 2015	1 295	375	920	6 573
September 1rst, 2016	1 295	329	966	5 607
September 1rst, 2017	1 295	280	1 015	4 592
September 1rst, 2018	1 295	230	1 065	3 527
September 1rst, 2019	1 295	176	1 119	2 408
September 1rst, 2020	1 295	120	1 175	1 233
September 1rst, 2021	1 295	62	1 233	0
	<b>Total =</b>	<b>2 950</b>		

### **ARTICLE 3 – LOAN PURPOSE AND BORROWER’S COMMITMENT:**

The borrower commits to utilize the 10,000 euros for the preparation of the Yoga Festival Event in July 2012, at Chateau Anand, in Puygirault – 86 – France.

### **ARTICLE 4 - AMENDMENT, SUPPLEMENT AND INTERPRETATION OF THE CONTRACT , GOVERNING LAW:**

1. This contract could be amended and supplemented upon the written agreements concluded by the parties. Any amendment and supplement shall be integral party of this contract.
2. In the event change of laws, regulations or legal practice which will cause any terms contained in this Contract become illegal, invalid or loss of practice, the other part of this contract shall not be impaired by it. The both parties shall make efforts to change the illegal, invalid or loss of practice part.
3. If any change of address shall inform the other party immediately.
4. Borrower and the Lender agree that this contract is governed by the Law of The Netherlands.
5. Court of jurisdiction is Amsterdam, Nederland.
6. This contract is executed in two original copies and be equally authentic. Each of the Borrower, the Lender shall hold two copies.
7. The parties agree that the copies can be digital file, with a pdf format.

***Date: ...***

***Borrower: 3HO Europe Stichting Foundation  
On behalf of European 3HO, The Treasure,***

***Lender:***